RESOLUTION NO. 2012-10

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE APPROVING THE USE OF TWO UNITS ON EMERALD PARK DRIVE FOR AFFORDABLE RENTAL HOUSING

WHEREAS, the City of Elk Grove has received Neighborhood Stabilization Program (NSP) funds as an entitlement jurisdiction from the Government of the United States under the Housing and Economic Recovery Act of 2008; and

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) is the federal agency that promulgates regulations and oversees the administration of the NSP funding; and

WHEREAS, the City used a portion of its NSP funding to acquire and rehabilitate two condominium units on Emerald Park Drive, with the intent of reselling them to very low-income households, defined as those households making 50 percent or less of the area median income; and

WHEREAS, due to a variety of circumstances, the City now wishes to use the Emerald Park units as affordable rental housing for very low-income households, secured by a 20-year deed restriction; and

WHEREAS, the change in usage of the Emerald Park units from ownership to rental housing is in compliance with the NSP regulations and policies.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby:

- 1) Approves the use of two units on Emerald Park Drive for affordable rental housing; and
- 2) Authorizes the City Manager to select a nonprofit agency to administer the units and execute all documents related to the transfer.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 25th day of January 2012.

JAMES COOPER, MAYOR of the

CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:

JONATHAN HOBBS,

INTERIM CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2012-10

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on January 25, 2012 by the following vote:

AYES: COUNCILMEMBERS: Cooper, Hume, Detrick

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Davis, Scherman

Jason Lindgren, City Clerk City of Elk Grove, California